

Budget Unit Brief

FY 2017



All Iowa Opportunity Scholarship Program

Eligibility

To be eligible for the All Iowa Opportunity Scholarship, applicants must meet the following requirements:

- An Iowa resident that begins initial enrollment at an eligible Iowa college or university within two academic years of graduating from high school and remains enrolled continuously from year to year.
- A minimum 2.5 cumulative grade point average (GPA) on a 4.0 scale or its equivalent.
- Enrollment of at least three semester hours (or the trimester or quarter equivalent) in a program leading to an undergraduate degree.
- The student's Expected Family Contribution (EFC) on the Free Application for Federal Student Aid (FAFSA) falls below the eligibility level determined annually by the College Student Aid Commission.

Priority is given to applicants that have participated in certain federal TRIO programs that provide services to individuals from disadvantaged backgrounds. Priority is also given to applicants that graduate from alternative high schools or alternative high school programs.

Priority is given to applications received by March 1. Applications received after that date are considered if funding remains after all renewals and eligible priority applications have been processed.

Awardees have the choice to receive the scholarship over a single academic year or to receive the same dollar amount spread over two academic years. Scholarships may not exceed the equivalent of two full-time academic years of undergraduate study, excluding summer semesters.

Awards

Between FY 2008 and FY 2012, the Program averaged 2,700 applicants annually, with 445 annual awards averaging \$4,900 each.

Funding

The program received General Fund appropriations of \$1.5 million in FY 2008, the program's initial year, and \$3.9 million in FY 2009. Between FY 2010 and FY 2015, annual appropriations ranged between \$2.2 million and \$2.4 million. Funding increased to \$2.7 million in FY 2016 and \$2.8 million in FY 2017.

Related Statutes and Administrative Rules

Iowa Code section [261.87](#)

[283](#) Iowa Administrative Code chapter [8](#)

Revised August 22, 2016

More Information

All Iowa Opportunity Scholarships: www.iowacollegeaid.gov/content/all-iowa-opportunity-scholarship

College Student Aid Commission: www.iowacollegeaid.gov/

Iowa General Assembly: <https://www.legis.iowa.gov/>

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